

Title: Integrated Impact: Reimagining CSR, ESG, and Philanthropy for Local, National and Global Progress Date: 8th February 2024 Time: 11:30 AM Venue: Social Room, 5th Floor, TERI Office, India Habitat Centre, New Delhi, India

Background

The current corporate landscape grapples with a multifaceted challenge in aligning Corporate Social Responsibility (CSR), Environmental, Social, and Governance (ESG), and philanthropic endeavours to achieve substantial, measurable impacts beyond immediate financial metrics. Despite acknowledging the pivotal role of these initiatives in addressing global challenges, a gap persists in integrating them effectively with core business strategies, hindering the realization of sustainable, scalable societal benefits.

Objectives:

- Explore innovative models and strategies within CSR, ESG, and philanthropy that transcend traditional approaches to foster comprehensive and sustainable societal development.
- Identify and address barriers obstructing the seamless alignment of these initiatives with long-term, measurable outcomes, aiming to forge pathways for sustained impact.
- Facilitate collaborative dialogues among stakeholders to cultivate best practices, encouraging the cohesive integration of CSR, ESG, and philanthropy into core business strategies for enduring societal impacts aligned with the UN SDGs.

Guiding Questions:

- How can corporations redefine success metrics within CSR, ESG, and philanthropy to encapsulate broader social and environmental impacts while ensuring alignment with business goals?
- What are the key hurdles in integrating CSR, ESG, and philanthropic initiatives effectively with core business strategies, and how can these obstacles be mitigated to drive sustained societal benefits?
- In what ways can collaborative efforts among stakeholders across sectors amplify the impact and scalability of CSR, ESG, and philanthropy, fostering sustainable development?
- How can innovative approaches and case studies within CSR, ESG, and philanthropy inspire broader adoption and implementation within corporate structures, leading to tangible and scalable societal impacts?

About the World Sustainable Development Summit (WSDS)

The World Sustainable Development Summit (WSDS) is the annual flagship Track II initiative organized by The Energy and Resources Institute (TERI). Instituted in 2001, the Summit series has a legacy of over two decades for making 'sustainable development' a globally shared goal. The only independently convened international Summit on sustainable development and environment, based in the Global South, WSDS strives to provide long-term solutions for the benefit of global communities by assembling the world's most enlightened leaders and thinkers on a single platform. The 23rd edition of the annual flagship event of The Energy and Resources Institute (TERI)—the World Sustainable Development Summit (WSDS)—will be held from 7-9 February 2024 in New Delhi. The Summit deliberations will focus on the umbrella theme: Leadership for Sustainable Development and Climate Justice.